

Helping you  
succeed

JPMorgan Retirement Plan Services  
Depth of investments

	Share classes						Acct type	
	Investor	Institutional	Advisor	R	Select	Ultra	Commingled	Separate
<b>Money Market Funds</b>								
Stable Value Asset Management (Strategy)							•	•
JPMorgan 100% U.S. Treasury Securities Money Market Fund *		•						
JPMorgan Federal Money Market Fund		•						
JPMorgan Liquid Assets Money Market Fund *		•						
JPMorgan Prime Money Market Fund *		•			•			
JPMorgan U.S. Government Money Market Fund		•						
JPMorgan U.S. Treasury Plus Money Market Fund		•						
American Century Capital Preservation	•							
American Century Government Agency Money Market	•		•					
American Century Premium Money Market	•							
American Century Prime Money Market *	•		•					
American Century Stable Asset							•	•
<b>Bond Funds</b>								
U.S. Active Fixed Income - Core Plus Universal (Strategy)							•	•
U.S. Active TIPS (Strategy)								•
U.S. Intermediate - Core (Strategy)							•	•
U.S. Intermediate - Risk Controlled (Strategy)							•	•
JPMorgan Bond Fund *		•			•	•	•	•
JPMorgan Bond Fund II *					•		•	•
JPMorgan Core Bond Fund *					•	•		
JPMorgan Core Plus Bond Fund *					•	•		
JPMorgan Emerging Markets Debt Fund					•		•	•
JPMorgan Enhanced Income Fund *		•					•	•
JPMorgan Global Strategic Income Fund *		•			•		•	•
JPMorgan Government Bond Fund *					•			
JPMorgan High Yield Bond Fund *					•	•		
JPMorgan Intermediate Bond Fund *					•	•		
JPMorgan Mortgage-Backed Securities Fund *					•	•		
JPMorgan Short Duration Bond Fund *					•	•		
JPMorgan Short Term Bond Fund *		•			•			•
JPMorgan Short Term Bond Fund II *					•			•
JPMorgan Treasury & Agency Fund *					•			
JPMorgan Ultra Short Term Bond Fund *					•	•		
American Century Diversified Bond *	•	•	•					
American Century Government Bond	•		•					

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	Investor	Institutional	Advisor	R	Select	Ultra	Commingled	Separate
<b>Bond Funds (continued)</b>								
American Century High-Yield *	•	•	•					
American Century Inflation-Adjusted Bond	•	•	•					
American Century International Bond	•	•	•					
American Century One Choice Portfolio Very Conservative	•							
American Century Short-Term Government	•		•					
American Century Target 2005 ***	•		•					
American Century Target 2010	•		•					
American Century Target 2020	•		•					
American Century Target 2025	•		•					
American Century Target 2030 *	•							
<b>Asset Allocation/Balanced Funds</b>								
Global Balanced (Strategy)								•
U.S. Diversified Plus (Strategy)							•	
JPMorgan Diversified Fund		•			•		•	
JPMorgan Investor Balanced Fund *					•			
JPMorgan Investor Conservative Growth Fund *					•			
JPMorgan Investor Growth & Income Fund *					•			
JPMorgan Investor Growth Fund *					•			
American Century Balanced	•	•	•					
American Century My Retirement 2015 Portfolio	•	•	•	•				
American Century My Retirement 2025 Portfolio	•	•	•	•				
American Century My Retirement 2035 Portfolio	•	•	•	•				
American Century My Retirement 2045 Portfolio	•	•	•	•				
American Century My Retirement Portfolio Income	•	•	•	•				
American Century One Choice Portfolio: Aggressive	•							
American Century One Choice Portfolio: Conservative	•							
American Century One Choice Portfolio: Moderate	•							
American Century One Choice Portfolio: Very Aggressive	•							
American Century One Choice Portfolio: Very Conservative	•							
American Century Strategic Allocation: Aggressive *	•	•	•	•				
American Century Strategic Allocation: Conservative *	•	•	•	•				
American Century Strategic Allocation: Moderate *	•	•	•	•				
<b>Domestic Equity Funds</b>								
<b>Value</b>								
REI 150 Value (Strategy)							•	•
REI 250 Value (Strategy)							•	•
Structured Small Cap - Value (Strategy)								•
JPMorgan Diversified Mid Cap Value Fund *					•	•		
JPMorgan Equity Income Fund *					•			
JPMorgan Growth and Income Fund *					•			
JPMorgan Intrepid Contrarian Fund *					•			
JPMorgan Intrepid Value Fund *					•			
JPMorgan Large Cap Value Fund *					•	•		
JPMorgan Mid Cap Value Fund */**		•			•			•
JPMorgan Small Cap Value Fund *					•	•		
JPMorgan Value Advantage Fund *		•			•			

	Share classes						Acct type	
	Investor	Institutional	Advisor	R	Select	Ultra	Commingled	Separate
<b>Domestic Equity Funds (continued)</b>								
<b>Value (continued)</b>								
JPMorgan Value Opportunities Fund *							•	•
Undiscovered Managers Behavioral Value Fund *		•						
American Century Capital Value	•	•	•					
American Century Equity Income *	•	•	•	•			•	•
American Century Large Company Value *	•	•	•	•			•	
American Century Small Cap Value */**	•	•	•					•
American Century Value *	•	•	•	•			•	•
<b>Core</b>								
Large Cap Core (Strategy)							•	•
Large Cap Core Plus (Strategy)							•	
REI 100 (Strategy)							•	•
REI 250 (Strategy)							•	•
Research Market Neutral - Equitized (Strategy)							•	•
JPMorgan Disciplined Equity Fund *		•			•	•	•	•
JPMorgan Diversified Mid Cap Fund *		•					•	
JPMorgan Equity Index Fund *		•			•		•	
JPMorgan Intrepid America Fund *					•			
JPMorgan Market Expansion Index Fund *					•			
JPMorgan Mid Cap Equity Fund					•			
JPMorgan Small Cap Core Fund					•			
JPMorgan U.S. Equity Fund *		•			•		•	•
JPMorgan U.S. Small Company Fund		•			•		•	•
American Century Equity Growth (Growth Tilt) *	•	•	•					•
American Century Equity Index	•	•						
American Century Income & Growth (Value Tilt) *	•	•	•	•				•
American Century Small Company **	•	•	•	•				•
<b>Growth</b>								
REI 250 Growth (Strategy)								•
JPMorgan Capital Growth Fund *					•			
JPMorgan Diversified Mid Cap Growth Fund *					•	•		
JPMorgan Intrepid Growth Fund *					•			
JPMorgan Large Cap Growth Fund *					•	•		
JPMorgan Mid Cap Growth Fund *								
Undiscovered Managers Behavioral Growth Fund *	•	•						
American Century Growth *	•	•	•	•			•	•
American Century Heritage *	•	•	•					•
American Century New Opportunities II *	•							
American Century Select *	•	•	•					•
American Century Ultra® *	•	•	•	•				
American Century Vista <sup>SM</sup> *	•	•	•					•
<b>Small Cap</b>								
Structured Small Cap - Russell 2500 (Strategy)							•	•
JPMorgan Dynamic Small Cap Fund *					•			
JPMorgan Small Cap Equity Fund *					•			
JPMorgan Small Cap Growth Fund *		•			•			•
Undiscovered Managers Small Cap Growth Fund *		•						•

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<b>Specialty Funds</b>								
Private Real Estate - Core (Strategy)							•	•
JPMorgan Global Healthcare Fund *					•			
JPMorgan Market Neutral Fund *		•						•
JPMorgan Multi-Cap Market Neutral Fund *					•			
JPMorgan Technology Fund *					•			
JPMorgan U.S. Real Estate Fund *					•			
Undiscovered Managers REIT Fund *		•					•	•
American Century Global Gold	•		•					
American Century Life Sciences *	•	•	•					
American Century Real Estate	•	•	•					
American Century Technology	•	•	•					
American Century Utilities	•		•					
<b>International Funds</b>								
EAFE REI Equity (Strategy)							•	•
European Equity (Strategy)								•
Global Emerging Markets Equity Focused (Strategy)							•	•
Japan Equity - Long/Short (Strategy)							•	•
Japan Equity (Strategy)							•	•
Pacific Rim Equity (Strategy)								•
JPMorgan Asia Equity Fund *		•			•			
JPMorgan Emerging Markets Equity Fund *		•			•		•	•
JPMorgan International Equity Fund *					•		•	•
JPMorgan International Equity Index Fund *					•			
JPMorgan International Opportunities Fund *		•			•		•	•
JPMorgan International Value Fund *		•			•			
JPMorgan Intrepid European Fund *		•			•			
JPMorgan Japan Fund *								
American Century Emerging Markets *	•	•	•				•	•
American Century Global Growth	•	•	•				•	•
American Century International Discovery **	•	•	•					
American Century International Growth *	•	•					•	•
American Century International Opportunities	•	•						

**Investors should carefully read the Fund prospectus which includes information on the Fund's investment objectives, risk, as well as charges and expenses along with other information before investing or sending money. To receive a Fund prospectus, please call 800-345-2345.**

An investment in the Money Market Funds listed is not insured by the FDIC or any other government agency. Although money market funds strive to preserve the value of the investment at \$1.00 per share, it is possible to lose money by investing in a money market fund.

Investment return and principal value of security investments will fluctuate. Redemption value may be more or less than original cost. Past performance is no guarantee of future results.

J.P. Morgan Institutional Investments Inc. and other affiliates of JPMorgan Chase & Co. may receive compensation with respect to plan investments, including, but not limited to, sales loads, distribution, 12b-1, sub TA, recordkeeping, shareholder servicing or other revenue sharing fees.

In connection with a corporate transaction involving JPMorgan Retirement Plan Services, JPMorgan agreed to pay certain amounts to American Century. To the extent that JPMorgan clients' investment in American Century funds provide certain targeted levels of revenue to American Century, the amounts that JPMorgan agreed to pay to American Century will be reduced. JPMorgan has an ownership interest in American Century Companies, Inc.

International investing involves a greater degree of risk and increased volatility. Changes in currency exchange rates and differences in accounting and taxation policies outside the U.S. can raise or lower returns. Also, some overseas markets may not be as politically and economically stable as the U.S. or other nations.

J.P. Morgan Retirement Plan Services LLC does not act as an investment adviser for the plan. The information, analyses and fund alternatives described in this material and in presentations that we make are intended to provide assistance to the plan sponsor or other fiduciary responsible for plan investments and should not be relied upon as the sole basis for any investment decision.

Small capitalization funds typically carry more risk than stock funds investing in well-established "blue-chip" companies since smaller companies generally have a higher risk of failure. Historically, smaller companies' stock has experienced a greater degree of market volatility than the average stock.

JPMorgan Funds are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the JPMorgan Funds, which include fees for investment management, shareholder servicing, administration, distribution, custody, fund accounting, securities lending and other services.

Securities transactions for the plan trust may be introduced by J.P. Morgan Institutional Investments, Inc. Member NASD/SIPC.

\* Additional share classes are available for these funds.

\*\* This fund is closed to new investors and new accounts. Investors who established accounts in the fund prior to the closing date may continue to invest in their account.

\*\*\* This fund will be closed to new investors and new accounts as of July 1, 2005.